



## **Larch Lane Team to Join Fiera Capital**

### **Addition of Top-Tier Talent and Alternative Investment Strategies**

MONTREAL, QUEBEC and RYE BROOK, NY, July, 27 2016 //-- Fiera Capital Corporation (TSX: FSZ) ("Fiera Capital" or the "Firm"), a leading independent asset management firm, announced that its affiliated U.S. division, Fiera Capital Inc., has entered into an agreement that will bring the entire team of Larch Lane Advisors LLC ("Larch Lane") and its current strategies to Fiera Capital. The Larch Lane team is expected to join Fiera Capital on September 1, 2016. The Larch Lane team will complement Fiera Capital's existing capabilities in alternative investing and add high-caliber expertise to its U.S. division in alternative investment management, risk management, fund accounting and firm operations. Fiera Capital Inc. will become the adviser for Larch Lane's existing investment strategies.

"Bringing the Larch Lane team on board is an ideal way to develop our alternative investment capabilities in the U.S. and add a distinguished team of professionals to our U.S. division," said Jean-Guy Desjardins, Chairman and Chief Executive Officer of Fiera Capital. "The addition of Larch Lane's investment offerings and talented team will provide a strong foundation for Fiera Capital's non-traditional investment strategies in the U.S. going forward."

The Larch Lane team and its strategies will enable Fiera Capital's U.S. division to offer its clients a range of alternative investment solutions previously provided by Larch Lane and its joint venture partners, including a liquid alternatives mutual fund, traditional funds of hedge funds and hedge fund seeding strategies.

"Larch Lane brings a 23-year fund of hedge funds track record and a 15-year track record of hedge fund seeding. We are pleased to be able to begin leveraging Larch Lane's talented team on behalf of our clients," said Benjamin Thompson, President and Chief Executive Officer of Fiera Capital's U.S. division. "This will add complementary expertise, investment offerings and organizational depth that we believe our clients will benefit from tremendously."

Larch Lane's strategies are expected to add approximately USD\$500 million in assets under management to Fiera Capital's U.S. division, which as of June 30, 2016 managed USD\$17.7 billion.

### **About Fiera Capital Corporation**

Fiera Capital Corporation (the "Firm") is a leading North American independent asset management firm listed on the Toronto Stock Exchange. The Firm offers a wide range of traditional and alternative investment strategies, including depth and expertise in asset allocation. At June 30, 2016, the Firm had more than CAD\$109 billion in assets under management. The Firm delivers distinctive investment management capabilities to institutional, private wealth and retail clients in Canada. In the U.S., asset management services are

provided by its U.S. affiliates, Bel Air Investment Advisors LLC and Fiera Capital Inc., which are investment advisers registered with the U.S. Securities and Exchange Commission (the "SEC"). Registration with the SEC does not imply a certain level of skill or training. [www.fieracapital.com](http://www.fieracapital.com)

Additional information relating to the Firm, including the Firm's annual information form, is available on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About Fiera Capital Inc.**

Fiera Capital Inc. is an affiliate of Fiera Capital Corporation. Fiera Capital Inc. offers thoughtful investment solutions in the U.S. for high net worth individuals and institutions across a spectrum of traditional, non-traditional, and bespoke investment strategies.

Its mission is to provide clients with the highest quality of customized service and performance through a culture of integrity, teamwork, excellence, and innovation. For more information, visit [www.fierausa.com](http://www.fierausa.com).

### **About Larch Lane Advisors**

Larch Lane Advisors LLC creates customized and commingled alternatives portfolios, emphasizing early stage investing through its fund of hedge fund portfolios and hedge fund seeding platform. Founded in 1999, the firm has a 23 year audited track record for its flagship fund of hedge funds. Larch Lane Advisors LLC is 100% employee owned. [www.larchlane.com](http://www.larchlane.com)

### **Forward-Looking Statements**

This document may contain certain forward-looking statements. These statements relate to future events or future performance, and reflect management's expectations or beliefs regarding future events, including business and economic conditions and Fiera Capital's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target", "intend" or the negative of these terms, or other comparable terminology.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement.

These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry, and the risks and uncertainties detailed from time to time in Fiera Capital's interim and annual consolidated financial statements, and its Annual Report and Annual Information Form filed on [www.sedar.com](http://www.sedar.com). These forward-looking

statements are made as of the date of this document, and Fiera Capital assumes no obligation to update or revise them to reflect new events or circumstances.

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