

- ▶ The S&P 500 Index® is a benchmark representation of the U.S. 500 large -cap equities market.
- ▶ The US 3-Year, 5-Year, 10-Year, and 30-Year Treasury Indices measure securities in their respective maturity range of the U.S. Treasury Index, which represents public obligations of the U.S. Treasury with a remaining maturity of one year or more.
- ▶ The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.
- ▶ US Dollar Index calculates the return of a trade weighted basket of currencies versus the dollar. The inverse of this index measures the strength of a trade weighted basket of currencies against the U.S. dollar. U.S. Dollar Index® and USDX® are trademarks and service marks of the ICE®.
- ▶ Reuters-CRB Index is a global commodity index that tracks the price movement of commodity futures as a whole. Commodities are weighted in a 4-tiered grouping: energy makes up 39%, agriculture 41%, precious metals 7%, and base metals 13%.
- ▶ Barclays Intermediate Aggregate Index is the intermediate component of the US Aggregate Index. The Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.
- ▶ Barclays U.S. Corporate Investment Grade Index is a rules-based and market value weighted index of publicly issued U.S. corporate bonds. To be included in the index, bonds must be rated investment-grade (Baa3/BBB- or higher) by at least two of the following ratings agencies: Moody's, S&P, Fitch.
- ▶ Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt. Eurobonds and debt issues from countries designated as emerging markets (sovereign rating of Baa1/BBB+/BBB+ and below using the middle of Moody's, S&P, and Fitch) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included. Original issue zeroes, step-up coupon structures, 144-As and pay-in-kind bonds (PIKs, as of October 1, 2009) are also included.
- ▶ Morgan Stanley Capital International (MSCI) EAFE Index serves as a benchmark of the performance in major international equity markets as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia.
- ▶ Morgan Stanley Capital International (MSCI) EM Index serves as a benchmark of the performance in major emerging equity markets as represented by 23 countries.
- ▶ Hedge Fund Research, Inc. (HFRI) Fund Weighted Index is designed to reflect hedge fund industry performance. It is an equally weighted composite of constituent funds, as reported by the hedge fund managers listed within HFR Database.
- ▶ JPMorgan Currency Volatility indices are designed to track the volatility of different baskets of currencies.
 - EM: volatility of a basket of emerging market currencies

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